

## **POMSOX ANNOUNCEMENT**

**For Immediate Release to the Market**

**Port Moresby – 2:00pm Tuesday 23 December 2014**

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### **Buy-back and cancellation of shares Issue of shares and options – Appendix 3B**

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Airlines of Papua New Guinea Limited advises that:

1. the buy-back of 120,000,000 shares in the Company from the Estate of the late Sir John Wild which was authorised under Resolution 1 made at the Special Meeting of Shareholders held on 18 December 2014 (the “Special Meeting”) has now been completed and those shares have been cancelled; and
2. the issues of shares and options to National Superannuation Fund, Mineral Resources Development Company Limited, Mineral Resources Ok Tedi No 2 Limited and Mineral Resources Star Mountains Limited as authorised under Resolution 2 made at the Special Meeting has also been completed, as set out in the attached Appendix 3B.

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