

POMSOX ANNOUNCEMENT

For Immediate Release to the Market

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Airlines PNG's new trading name and first new ATR 72-600 aircraft arrives

Airlines of Papua New Guinea Limited announces that as from 5 November 2015 it will cease operating under the Airlines PNG name and will operate under its new trading name **PNG Air**.

The Company's CEO Muralee Siva said "Once we committed to the re-fleeting of the airline with the brand new ATR 72-600 aircraft, it made sense for us to also introduce a new brand. For us, the new brand it represents the company's bold plan for the future of regional aviation in PNG – to be the first choice regional airline for the people of Papua New Guinea. It also symbolises that we are not just doing the same old thing with the same old tools".

"The new name highlights our connection to PNG, and that we put PNG first. It also reflects that, through the majority shareholding of NasFund and MRDC, we are owned by a great many of the people of PNG," said Mr Siva.

"The livery we've chosen acknowledges tradition, while positioning us as bold, fresh and next generation PNG. It creates a dynamic new look, fitting for a positive, confident PNG airline."



The name of the Company itself remains unchanged.

The Company further announces that the first of its brand new ATR 72-600 aircraft, registered as P2-ATR, has arrived in Papua New Guinea.

The aircraft is the first of 7 ATRs that the Company is having built for it by ATR. The aircraft is lease financed and the Company took delivery of it last week from ATR's Toulouse headquarters.



The second of the new ATRs is expected to arrive in Papua New Guinea later this year and the third in March 2016. The Company expects to have 5 ATRs operating by about this time next year.

P2-ATR now must complete CASA proving flights before commencing scheduled services on 16 November 2015.

Airlines of Papua New Guinea Limited

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