



POMSOX – 30<sup>th</sup> JUNE 2016

CREDIT CORPORATION (PNG) LIMITED

DIVIDEND ANNOUNCEMENT FOR 2015

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SIR WILSON KAMIT CBE, Chairman, Credit Corporation (PNG) Limited today announced the dividend for the year ending 2015.

Despite the general slowdown in the Papua New Guinea economy during 2015, the group's financial performance is pleasing with strong profitability and growth in total assets. The directors therefore have determined that a dividend of 14 toea per share be paid for 2015. This is an increase from 13 toea per share paid for year 2014.

The planned processing dates for the 2015 dividend are;

- Ex-date: Friday 29<sup>th</sup> July 2016
- Record Date: Friday 5<sup>th</sup> August 2016
- Payout Date: Friday 26<sup>th</sup> August 2016

In announcing the dividend, Sir Wilson stated that the dividend represents a distribution to shareholders of K44, 057m (2014 K41, 072m) and a divided yield of 8.33% on the last share transaction price on the Port Moresby Stock exchange. The 2015 dividend distribution equates to a distribution of 70% of the after tax profit for the year.

While flat business conditions continue in PNG in the short term the company is well positioned with an excellent business, strong capital and liquidity and a growing balance sheet.

Sir Wilson Kamit  
Chairman  
30<sup>th</sup> June 2016