

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Amendments to Appendix 4E – Kina Securities Limited

I refer to the Appendix 4E which was lodged on 25 February 2016. Please be advised that the attached Annual Report and the Audited Financial Statements of the Company incorporate certain adjustments resulting from changes in the accounting for the acquisition of Maybank (PNG) Limited and Mayban Property (PNG) Limited. These acquisitions were originally accounted for as two separate transactions, but have subsequently been combined as one overall transaction and accounted accordingly. This has resulted in a reduction in goodwill of K2.7million with a similar impact on the statutory result for the year ended 31 December 2015.

As result of this correction, the statutory net profit for the year and net assets of the group decreased by K2.7million from the amounts reported in the Appendix 4E. The statement of comprehensive income, the statement of financial position, the statement of changes in shareholders' equity, statement of cashflows and the related notes have been adjusted for this correction and other classification of line items upon finalisation of the Annual Statutory Financial Statements.

These changes do not affect the proforma net results reported in the Appendix 4E.

Yours faithfully

A handwritten signature in black ink, appearing to be "Kong Wong", written over a horizontal line.

Kong Wong
Company Secretary
Kina Securities Limited