



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

OIL SEARCH LIMITED

**Security on which the Distribution will be paid**

OSH - 10 TOEA ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday March 10, 2016

**Reason for the Update**

Advising exchange rates used for converting the US dollar 2015 final dividend into the payment currencies.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

OIL SEARCH LIMITED

**1.2 Registered Number Type**

ARBN

**Registration Number**

055079868

**1.3 ASX issuer code**

OSH

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Advising exchange rates used for converting the US dollar 2015 final dividend into the payment currencies.

**1.4b Date of previous announcement(s) to this update**

Tuesday February 23, 2016

**1.5 Date of this announcement**

Thursday March 10, 2016

**1.6 ASX +Security Code**

OSH



**ASX +Security Description**

10 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday December 31, 2015

**2A.4 +Record Date**

Wednesday March 9, 2016

**2A.5 Ex Date**

Tuesday March 8, 2016

**2A.6 Payment Date**

Thursday March 31, 2016

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.04000000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

0.05386480

**2A.9b If AUD equivalent not known, date for information to be released**

Thursday March 10, 2016

**Estimated or Actual?**

Actual

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.74260000



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

No

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution**

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

The dividend will be paid in PNG Kina for those shareholders domiciled in Papua New Guinea, in GB Pounds for those shareholders that have lodged direct credit details requesting a GB Pounds credit and in Australian dollars for all other shareholders.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

PGK - Kina	PGK 0.12251149
GBP - Pound Sterling	GBP 0.02814721

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The exchange rates on the record date, Wednesday 9 March 2016, used for conversion of the US Dollar dividend into the payment currencies were:

AUD1.00 = USD0.7426  
 GBP1.00 = USD1.4211  
 PGK1.00 = USD0.3265

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**      **Estimated or Actual?**  
 Thursday March 10, 2016      Actual



**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.04000000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.04000000

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**