Exploration and Appraisal Drilling Update – April 2018
(ASX: OSH | ADR: OISHY | POMSoX: OSH)

4 May 2018

Well Name | Kimu 2

Well Type | Appraisal

Location | PRL 8, Forelands, PNG

Spud Date | 22 April 2018

Rig | HAES Rig 115

Objective/Targets
Cretaceous Alene Sandstone

The objective of Kimu 2 is to test the potential resource upside in the field and assist in selecting the optimal commercialisation pathway for the resource.

The planned total depth is 1,880 metres.

Status | Drilling commenced on 22 April 2018. At the end of the month, the well was at a depth of 449 metres and drilling ahead in a 12-1/4 inch hole.

Operator | Oil Search

Participants

<table>
<thead>
<tr>
<th>Participants</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Affiliates of Oil Search</td>
<td>83.0%</td>
</tr>
<tr>
<td>Kumul Gas Niugini</td>
<td>17.0%</td>
</tr>
<tr>
<td>Total</td>
<td>100.0%</td>
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</tbody>
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All depths quoted are measured depth from rotary table (MDRT)

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