

Listing Fees

Listing fees are based on the Listing Fee Schedule. Calculation is based on Market Capitalization on companies;

1. Based on table 1 – Fee on Admission / Initial Listing Fees

For Example: If company had a market cap of K55million, the calculation is worked out as shown below:

Value of securities falls between the range K50,000,001 – K100m

Fee for first K50 million is **K48,000** (ie. K55m – K50m = K5m)

Excess over K50m is K5m

Excess is charged at 0.03% (K5m x 0.03% = **K1,500**)

Fee on Admission = K48,000 + K1,500 = K49,500

The same formulae applies to all companies however based on different rates as per table 1

2. Based on table 2 – Annual Fee for equity securities

For Example: If a company has a market capitalization of K120m, the calculation is worked out as shown below.

Value of securities falls between the range K100m – K1.25b

Fee for first K100 million is **K40,000** (ie. K120m – K100m = K20m)

Excess over K100m is K20m

Excess is charged at 0.01% (K20m x 0.01% = **K20,000**)

Fee on Admission = K40,000 + K20,000 = K60,000

For dual listed companies, annual fees are based on 30% of total market capitalization. Eg. If a dual listed company had a total market capitalization of K450m, the annual fees would be calculated based on 30% of K450m = K135m

3. Based on Table 5 – Admission and Annual Fees for Debt Securities

For debt securities, the fees applied for standard flat rate fees; Refer to table 5

Initial Listing Fees	K25,000
Annual Fees	K10,000
Securities Quotation Fee	K5,000.